

GEAR UP CHEAT SHEET 7

[Firm Name]
2011 Tax Returns / 2012 Filing Season
1040 Tax Preparation Fees Schedule

<u>Personal Returns</u>		<u>Pension Items</u>		<u>Credits</u>	
1040 Pg 1 and 2	85	Roth Conversions	105	Rothment Savers	20
Sch. A	75	IRA/Roth IRA Worksheet	35	Child & Dependent Care (2441)	35
"Kiddle Tax" (8815)(8814)	55	SEP/KEOGH	40	Foreign Tax (1110)	35
<u>Business Forms</u>		Lump Sum Distribution (4972)	50	EIC (Sch. EIC) (8867)	35
Self-Employment Tax (Sch. SE)	30	Premature Distribution (5320)	30	Fuel (4136)	20
Statutory Employee Allocation	40	Defined Benefit Plan	55	Elderly & Disabled (Sch. R)	20
Business/Farm (Sch. C or F)	60 / 135	Non-Deductible IRA Dist. (8806)	35	Child Tax (8812)	30
<u>Sales Transactions</u>		Social Security Calculation	25	AOTC & Lifetime (8863)	40
Stock Sale (Sch. D)	12ea (34 min)	Pension Rollover (over 1)	20	Adoption (8839)	135
Bad Debt Loss	53	Minimum Distribution Calculation	50	Residential Energy (5695)	40
Like Kind Exchange	270	<u>Adjustments to Income</u>		Other Tax Credits (3800) (8398)	35 ea
Other Sale (4797)	75	Employee Business Expense (2106)	40 / 70	Health Insurance Tax Credit (8941)	145
Recapture	75	Alimony Paid or Received	20	<u>Other Items</u>	
Installment Sale (6252):		Early Withdraw Penalty	20	Clergy W/S	105
First year	75	Higher Education Expense (8817)	20	Child care W/S	110
Subsequent Years	35	Teacher Deduction	20	Form W-4 Calculation	35
Foreclosure	350	Student Loan Interest	20	Estimates (Federal, State, Local)	34 ea
Repossession	350	Health Insurance Deduction	20	Extensions	68
<u>Other Income Items</u>		Manufacturing Deduction	280 / 1,500	Tax Projection Worksheet	113
Interest & Dividend	8ea (27 min)	Health Savings Account (8889)	42	Dissolution (through attorney)	500 + f.f.
Substitute W-2 (4852)	37	Moving Expense (3903)	42	Incorporation (through attorney)	1,000 + f.f.
Extra W-2 Schedule (over 3)	15 ea	<u>Other Schedules</u>		ID Numbers	160
Rental Property (Sch. E) (1 st)	68	Casualty Loss (4684)	62	1099's and W-2's	30 + 15 ea
Additional Properties	64	Depreciation (4562)	10 / 53	Extra Copy of Return	16
Partnership, Estate or Trust (K-1)	75	179 Recapture	48	Copy Tax Return Later	28
Additional K-1's	71	Underpayment Penalty (2210)	35 / 75	Power of Attorney	45
Passive Loss (8582)	35	Tax or Tips (4137)	20	Express Mail Cost	actual cost + 6
<u>Consulting Services</u>		Net Operating Loss (1139)	140 / 185	529 Plan Setup	60 per account
Other Consulting (hourly rate)	45 / 200	Investment Interest (4952)	30	Administration (all returns)	65
Personal Financial Plan	350 / 1,500	Foreign Income (2555)	140	<u>Other Returns</u>	
<u>Minimum Fees</u>		Decoased Taxpayer Refund (1310)	25	State Returns	45 / 125
The minimum fee for any now return		Alternative Minimum Tax (6251)	75	Local Returns	65
is \$330 (except dependents \$130)		Home Office Calculation (8829)	65	<u>Electronic Filing</u>	
		Non-Cash Contribution (8283)	24ea (54 min)	All eligible returns will be electronically filed at no additional charge. This applies only to returns originally prepared by our firm.	
		Discharge of Indebtedness (882)	78	<u>Audit Guarantee</u>	
		Tax Shelter Disclosure (8271)	34	The greater of \$60 or 15% of the bill.	
		At Risk Computation (6188)	40		
		<u>Discounts</u>			
		Dependents	50%		
		Married Filing Separate	30% off of joint		
		Good Records	varies		

Notes:

- There will be an additional charge for any item not listed.
- This is a minimum fee schedule which can be increased if extra time is required.
- # / # is a typical low / high range.
- f.f. stands for filing fee
- The above fees are based on a preparer at \$142 / hr and a reviewer at \$200 / hr; time study, value add factor; and complexity factor

GEAR UP CHEAT SHEET 6

Tax Rate Schedules – 2011

ORDINARY INCOME TAX RATES

SINGLE			
Taxable Income		Base Amount of Tax	Rate on Excess
\$0	\$8,500	\$0.00	10%
\$8,500	\$34,500	\$850.00	15%
\$34,500	\$83,600	\$4,750.00	25%
\$83,600	\$174,400	\$17,025.00	28%
\$174,400	\$379,150	\$42,449.00	33%
\$379,150	+	\$110,016.50	35%

MARRIED FILING JOINTLY (MFJ) OR QUALIFYING WIDOWER (QW)			
Taxable Income		Base Amount of Tax	Rate on Excess
\$0	\$17,000	\$0.00	10%
\$17,000	\$69,000	\$1,700.00	15%
\$69,000	\$139,350	\$9,500.00	25%
\$139,350	\$212,300	\$27,087.50	28%
\$212,300	\$379,150	\$47,513.50	33%
\$379,150	+	\$102,574.00	35%

HEAD OF HOUSEHOLD (HOH)			
Taxable Income		Base Amount of Tax	Rate on Excess
\$0	\$12,150	\$0.00	10%
\$12,150	\$46,250	\$1,215.00	15%
\$46,250	\$119,400	\$6,330.00	25%
\$119,400	\$193,350	\$24,617.50	28%
\$193,350	\$379,150	\$45,323.50	33%
\$379,150	+	\$106,634.50	35%

MARRIED FILING SEPARATELY (MFS)			
Taxable Income		Base Amount of Tax	Rate on Excess
\$0	\$8,500	\$0.00	10%
\$8,500	\$34,500	\$850.00	15%
\$34,500	\$69,675	\$4,750.00	25%
\$69,675	\$106,150	\$13,543.75	28%
\$106,150	\$189,575	\$23,756.75	33%
\$189,575	+	\$51,287.00	35%